



## Aon Terms of Business

### September 2024 Variations

A summary of the material variations to the April 2023 terms of business is set out below.

A mark-up of the variations is available on request.

#### Clause 5.2.2 (Our Remuneration)

The minimum administration charge for commercial and Agri policies has been updated to \$90 (plus GST).

#### Clause 6.3 (Invoices and GST) and clause 24.8 (Definitions)

The Earthquake Commission Act 1993 was repealed and replaced by the Natural Hazards Insurance Act 2023 from 1 July 2024. Changes have been made to reflect the new legislation through the deletion of the definition of "EQ Cover Premiums" and its replacement with the definition of "NHI Levies". References to these definitions in the terms of business have also been updated.

#### Clause 10.3 (Confidentiality)

We have updated the references to the New Zealand Standard NZS 4541 (Automatic fire sprinkler systems) to reflect the new standard issued in 2020 (NZS 4541:2020).

#### Clause 12 (Privacy)

We have included agreements and further information regarding the collection, use, storage and disclosure of personal information, including in relation to the type of information we collect, the purposes for which we collect the information, and who we may share the information with (which may include third parties who may be located outside of New Zealand and may not be subject to data protection laws that are comparable to those in New Zealand).

We have also clarified:

- your obligations when you provide personal information to us relating to persons other than yourself;
- how personal information is held by Aon;
- that you can withdraw your consent to the collection, use and disclosure of your personal information at any time by notice in writing to us.